

Maintenance Assessment Districts

Council District: 3

Adams Avenue MAD

Fund: 70247

Adams Avenue MAD				
	FY 2003 BUDGET		FY 2004 BUDGET	
			FY 2005 PROPOSED	
Positions	0.00		0.00	
Personnel Expense	\$	-	\$	-
Non-Personnel Expense	\$	45,649	\$	39,311
TOTAL	\$	45,649	\$	39,311
			\$	52,773

The Adams Avenue Maintenance Assessment District (District) was established as a self-managed District in May 1994 to provide maintenance of street trees and shrubs, sweeping and litter removal along Adams Avenue between 33rd Street and 39th Street and between Terrace Drive and Vista Street.

The non-profit Adams Avenue Business Association (Association) manages the District and the Community and Economic Development Department facilitates the administration of the District. The Fiscal Year 2005 Proposed Budget was approved by the Association on March 1, 2004.

ADAMS AVENUE MAD	FY 2003 ESTIMATED	FY 2004 ESTIMATED	FY 2005 PROPOSED
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year	\$ 2,487	\$ 2,537	\$ -
TOTAL BALANCE	\$ 2,487	\$ 2,537	\$ -
REVENUE			
Assessments	\$ 32,273	\$ 32,273	\$ 49,773
Business Improvement District Assessment (1)	\$ 4,000	\$ 4,000	\$ 3,000
Interest	\$ 500	\$ 500	\$ -
TOTAL REVENUE	\$ 36,773	\$ 36,773	\$ 52,773
TOTAL BALANCE AND REVENUE	\$ 39,260	\$ 39,310	\$ 52,773
OPERATING EXPENSE			
Contractual	\$ 24,037	\$ 24,682	\$ 40,263
Incidental	\$ 6,786	\$ 6,141	\$ 5,685
Utilities	\$ 5,900	\$ 5,900	\$ 5,900
TOTAL OPERATING EXPENSE	\$ 36,723	\$ 36,723	\$ 51,848
TOTAL EXPENSE	\$ 36,723	\$ 36,723	\$ 51,848
RESERVE			
Contingency Reserve	\$ -	\$ 2,587	\$ 925
TOTAL RESERVE	\$ -	\$ 2,587	\$ 925
TOTAL RESERVE	\$ -	\$ 2,587	\$ 925
BALANCE	\$ 2,537	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ 39,260	\$ 39,310	\$ 52,773

(1) The Adams Avenue Business Improvement Association contributed \$4,000 to this District in FYs 2003 and 2004. For FY 2005, the proposed contribution is \$3,000.